

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	511.0	500.0	522.0
Pupils On Roll Regular Shared-Time	14.0	14.0	15.0
Pupils On Roll Special Ed Full-Time	91.0	97.0	99.0
Pupils On Roll Special Ed Shared-Time	15.0	11.0	10.0
Pupils On Roll SUBTOTAL	631.0	622.0	646.0
Pupils in Private School Placements	15.0	17.0	19.0
Pupils Sent to Other Districts Regular	2.0	3.0	4.0
Pupils Sent to Other Districts Special Ed	5.0	1.0	1.0
Pupils Received	17.5	17.5	22.5

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,047,137	13,852,556	14,673,980
Total Tuition	10-1300	142,500	100,000	200,000
Transportation Fees From Other LEAs	10-1420-1440	133,853	301,500	381,500
Unrestricted Miscellaneous Revenues	10-1XXX	9,107	22,750	22,000
Interest Earned On Capital Reserve Funds	10-1XXX	1,598	0	100
Subtotal - Revenues From Local Sources		14,334,195	14,276,806	15,277,580
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	45,382	45,382	52,642
Extraordinary Aid	10-3131	82,312	0	0
Categorical Special Education Aid	10-3132	368,801	368,801	362,302
Categorical Security Aid	10-3177	9,794	9,794	11,107
Adjustment Aid	10-3178	2,702	0	2,702
Parcc Readiness Aid	10-3181		0	6,310
Per Pupil Growth Aid	10-3182		0	6,310
Professional Learning Community Aid	10-3183		0	5,990
Other State Aids	10-3XXX	13,661	15,322	0
Subtotal - Revenues From State Sources		522,652	439,299	447,363
Budgeted Fund Balance - Operating Budget	10-303	0	511,263	407,860
Other Financing Sources - Cdl Property Tax Offset - Superstorm Sandy	10-5405	821,424	0	0
Other Financing Sources	10-5XXX	0	821,424	0
Adjustment For Prior Year Encumbrances		0	46,716	0
Actual Revenues (Over)/Under Expenditures		1,176,813	0	0
Total Operating Budget		16,855,084	16,095,508	16,132,803
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	4,035	0	0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Total Revenues From Local Sources	20-1XXX	4,035	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	53,991	35,714	52,493
Total Revenues From State Sources		53,991	35,714	52,493
Revenues from Federal Sources:				
Title I	20-4411-4416	0	21,890	111,547
Title II	20-4451-4455	15,102	14,599	13,783
I.D.E.A. Part B (Handicapped)	20-4420-4429	140,667	142,651	143,875
Total Revenues From Federal Sources		155,769	179,140	269,205
Total Grants And Entitlements		213,795	214,854	321,698
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	637,923	433,232	639,781
Other Miscellaneous	40-1xxx	72	0	0
Miscellaneous	40-1XXX	72	0	0
Total Revenues From Local Sources		637,995	433,232	639,781
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	328,627	329,310	329,622
Budgeted Fund Balance	40-303	0	206,015	72
Total Local Repayment Of Debt		966,622	968,557	969,475
Actual Revenues (Over)/Under Expenditures		-72	0	0
Total Repayment Of Debt		966,550	968,557	969,475
Total Revenues/Sources		18,035,429	17,278,919	17,423,976
Total Revenues/Sources Net of Transfers		18,035,429	17,278,919	17,423,976

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,103,905	3,962,160	4,092,706
Special Education - Instruction	11-2XX-100-XXX	557,026	548,485	616,342
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	213,179	191,860	174,350
School-Sponsored Athletics - Instruction	11-402-100-XXX	797,614	774,154	747,558
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,823,538	1,967,182	1,883,252
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	54,130	74,717	76,244
Undist. Expenditures - Health Services	11-000-213-XXX	100,685	101,700	102,730
Undist. Expenditures - Guidance	11-000-218-XXX	674,119	671,697	683,197
Undist. Expenditures - Child Study Teams	11-000-219-XXX	330,493	232,775	208,185
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	284,703	303,485	299,746
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	153,421	186,581	147,238
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	1,391	0	0
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	364,002	352,106	361,708
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	354,012	345,411	353,930
Undist. Expend. - Central Services	11-000-251-XXX	251,555	272,667	262,230
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	33,140	48,687	112,188
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,557,393	1,509,215	1,581,500
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,098,444	1,389,189	1,356,848
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,175,529	2,468,287	2,298,000
Undistributed Expenditures-Food Services	11-000-310-930	13,493	20,000	10,000
Total Undistributed Expenditures		9,270,048	9,943,699	9,736,996
Total General Current Expense		14,941,772	15,420,358	15,367,952
Capital Expenditures:				
Equipment	12-XXX-XXX-730	935,448	465,237	517,529
Facilities Acquisition And Const. Serv.	12-000-400-XXX	977,864	209,913	247,222

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Interest Deposit To Capital Reserve	10-604	0	0	100
Total Capital Outlay		1,913,312	675,150	764,851
General Fund Grand Total		16,855,084	16,095,508	16,132,803
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	4,035	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	4,155	3,346	4,054
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	19,528	19,000	24,975
Nonpublic Handicapped Services	20-XXX-XXX-XXX	21,428	7,362	15,228
Nonpublic Nursing Services	20-XXX-XXX-XXX	6,640	4,786	6,390
Nonpublic Technology Initiative	20-XXX-XXX-XXX	2,240	1,220	1,846
Total Other State Projects		53,991	35,714	52,493
Total State Projects	20-XXX-XXX-XXX	53,991	35,714	52,493
Federal Projects:				
Title I	20-XXX-XXX-XXX	0	21,890	111,547
Title II	20-XXX-XXX-XXX	15,102	14,599	13,783
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	140,667	142,651	143,875
Total Federal Projects	20-XXX-XXX-XXX	155,769	179,140	269,205
Total Special Revenue Funds		213,795	214,854	321,698
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	966,550	968,557	969,475
Total Debt Service Funds		966,550	968,557	969,475
Total Expenditures/Appropriations		18,035,429	17,278,919	17,423,976
Total Expenditures Net of Transfers		18,035,429	17,278,919	17,423,976

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	426,945	532,172	420,185	320,576
--Repayment of Debt	206,015	206,087	72	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	1,009,027	310,626	310,626	310,726
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	621,786	707,527	308,251	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,687	\$19,232	\$18,938	\$19,481	\$18,833
Total Classroom Instruction	\$9,575	\$10,253	\$10,147	\$10,436	\$10,256
Classroom-Salaries and Benefits	\$9,142	\$9,532	\$9,517	\$9,788	\$9,568
Classroom-General Supplies and Textbooks	\$320	\$544	\$448	\$461	\$452
Classroom-Purchased Services	\$113	\$177	\$182	\$187	\$236
Total Support Services	\$2,835	\$2,974	\$2,948	\$3,032	\$2,717
Support Services-Salaries and Benefits	\$2,514	\$2,538	\$2,460	\$2,529	\$2,231
Total Administrative Costs	\$1,399	\$1,687	\$1,701	\$1,749	\$1,744
Administration Salaries and Benefits	\$987	\$1,192	\$1,137	\$1,169	\$1,126
Total Operations and Maintenance of Plant	\$2,276	\$2,537	\$2,417	\$2,486	\$2,510
Operations and Maintenance-Salaries and Benefits	\$145	\$144	\$152	\$156	\$237
Board Contribution to Food Services	\$0	\$22	\$32	\$33	\$16
Total Extracurricular Costs	\$1,484	\$1,707	\$1,626	\$1,672	\$1,523
Total Equipment Costs	\$604	\$1,520	\$742	\$763	\$817
Legal Costs	\$68	\$108	\$48	\$49	\$44
Employee Benefits as a percentage of salaries*	30.62%	28.11%	33.03%	32.83%	29.67%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator with Oceanport, Shore Regional and West Long Branch	0
Transportation Services, including Fuel	Transportation jointures with MOESC	0
Transportation Services, including Fuel	Shared transportation with Shore Regional	0
Purchasing	Shared energy agreements with ACES for electricity and natural gas	0
Purchasing	Procurement cooperative with the Middlesex Regional Educational Services Commission for supplies and equipment	0
Purchasing	Joint purchase of equipment, textbooks, supplies and professional development services with districts in the region	0
Curriculum Services	Shared Director of Curriculum with Oceanport, Shore Regional and West Long Branch	0



MONMOUTH BEACH	
A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,926,749
(B) Estimated Net Taxable Valuation (as of 10/01/15)	1,305,180,406
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.3009
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,097,954
(E) Estimated Net Taxable Valuation (as of 10/01/15)	1,305,180,406
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.3140
-----	
B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,926,749
(H) Estimated Equalized Valuation (as of 10/01/15)	1,317,429,356
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.2981
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,097,954
(K) Estimated Equalized Valuation (as of 10/01/15)	1,317,429,356
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.3111
-----	
OCEANPORT	
A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,933,638
(B) Estimated Net Taxable Valuation (as of 10/01/15)	1,029,695,306
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.3820
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,105,143
(E) Estimated Net Taxable Valuation (as of 10/01/15)	1,029,695,306

(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.3987
-----	
B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,933,638
(H) Estimated Equalized Valuation (as of 10/01/15)	1,152,876,723
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3412
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,105,143
(K) Estimated Equalized Valuation (as of 10/01/15)	1,152,876,723
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.3561
-----	
SEA BRIGHT	
A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,035,595
(B) Estimated Net Taxable Valuation (as of 10/01/15)	438,833,456
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.4639
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,124,346
(E) Estimated Net Taxable Valuation (as of 10/01/15)	438,833,456
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.4841
-----	
B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,035,595
(H) Estimated Equalized Valuation (as of 10/01/15)	627,570,711
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3244
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,124,346
(K) Estimated Equalized Valuation (as of 10/01/15)	627,570,711

(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.3385
-----	
WEST LONG BRANCH	
A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,683,915
(B) Estimated Net Taxable Valuation (as of 10/01/15)	1,199,221,680
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.3906
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,855,829
(E) Estimated Net Taxable Valuation (as of 10/01/15)	1,199,221,680
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.4049
-----	
B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,683,915
(H) Estimated Equalized Valuation (as of 10/01/15)	1,238,330,325
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3782
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,855,829
(K) Estimated Equalized Valuation (as of 10/01/15)	1,238,330,325
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.3921
-----	

NAME=Dennis Kotch

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$195,579
Full-Time Equivalent (FTE)	0.3
Shared with Another District?	Y
Shared County	25
Shared District	3830
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	Weekends & Holidays
Total Allowances Amount	\$9,100
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$28,825
Contractual Post-Employment Benefit Description of Payout of Sick days	Capped upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dennis Kotch

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Shared with the Monmouth Beach Board of Education - 3250
Additional Comment 2	Shared with the West Long Branch Board of Education - 5640
Additional Comment 3	

NAME=Thomas Farrell

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$177,500
Full-Time Equivalent (FTE)	0.3
Shared with Another District?	Y
Shared County	25
Shared District	3830
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	Weekends & Holidays
Total Allowances Amount	\$3,065
Total Bonuses Amount	\$9,119
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$9,679
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum of \$5,000 upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Thomas Farrell

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Shared with West Long Branch Board of Education 5640
Additional Comment 2	
Additional Comment 3	